

Treasurer's Report - Financial year ending 30 June 2024

The Association's net financial position as at 30 June 2024 is \$5,837.69 compared with \$5,120.62 for the previous year, an improvement of 14%. Assets comprise cash at bank only and there are no liabilities.

Income from the basic membership fee (\$10 / \$5 concession p.a.) is down 15% to \$810. Income from donations at \$3,455 is on par with the previous year. One single donation provided one third of this year's donations income and one quarter of total income. Relatively large donations such as this are abnormal.

Expenses on events are lower than last year as the AGM was the only event conducted.

Overall the Association is reporting a net profit of \$717.07 this year, compared with a loss of about the same amount in FY 2023.

As at 30 June the Association has 96 households as financial members. The number of new members joining the Association this year is again in single figures which is of significant concern.

In the last six years cash at bank has been relatively stable around \$6,000 but this has now been devalued significantly by inflation.

The Association will need to assess the income received from membership renewals and donations in the lead up to the 2024 AGM and decide what action is required to balance income against expenditure for the 2025 financial year.



Mark Stack

Hon Treasurer

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Balance Sheet [Last Year Analysis]

June 2024

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
Westpac #1 A/c	\$5,454.44	\$3,155.34	\$2,299.10	72.9%
PayPal	\$143.25	\$1,865.28	-\$1,722.03	(92.3%)
Cash Box	\$240.00	\$100.00	\$140.00	140.0%
Total Cash On Hand	<u>\$5,837.69</u>	<u>\$5,120.62</u>	<u>\$717.07</u>	<u>14.0%</u>
Total Current Assets	<u>\$5,837.69</u>	<u>\$5,120.62</u>	<u>\$717.07</u>	<u>14.0%</u>
Total Assets	<u>\$5,837.69</u>	<u>\$5,120.62</u>	<u>\$717.07</u>	<u>14.0%</u>
Liabilities				
Net Assets	<u>\$5,837.69</u>	<u>\$5,120.62</u>	<u>\$717.07</u>	<u>14.0%</u>
Equity				
Retained Earnings	-\$89.55	\$656.03	-\$745.58	(113.7%)
Current Year Earnings	\$717.07	-\$745.58	\$1,462.65	196.2%
Historical Balancing	\$5,210.17	\$5,210.17	\$0.00	0.0%
Total Equity	<u>\$5,837.69</u>	<u>\$5,120.62</u>	<u>\$717.07</u>	<u>14.0%</u>

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Profit & Loss [Last Year Analysis]

July 2023 through June 2024

	This Year	Last Year	\$ Difference	% Difference
Income				
Membership fees	\$810.00	\$950.00	-\$140.00	(14.7%)
Donations	\$3,455.00	\$3,185.00	\$270.00	8.5%
Total Income	<u>\$4,265.00</u>	<u>\$4,135.00</u>	<u>\$130.00</u>	<u>3.1%</u>
Cost of Sales				
Gross Profit	<u>\$4,265.00</u>	<u>\$4,135.00</u>	<u>\$130.00</u>	<u>3.1%</u>
Expenses				
General & Administrative Exp				
Bank & payment systems fees				
Paypal	\$92.73	\$122.81	-\$30.08	(24.5%)
Insurances	\$655.00	\$640.00	\$15.00	2.3%
Postage	\$258.50	\$257.00	\$1.50	0.6%
Dues and Subscriptions	\$0.00	\$169.53	-\$169.53	(100.0%)
Phone / internet	\$439.97	\$369.16	\$70.81	19.2%
Advertising	\$68.09	\$150.00	-\$81.91	(54.6%)
Repairs & Maintenance	\$0.00	\$622.60	-\$622.60	(100.0%)
Hiring charges	\$517.00	\$1,111.00	-\$594.00	(53.5%)
Printing	\$1,018.00	\$1,358.46	-\$340.46	(25.1%)
Food & drink	\$155.56	\$159.81	-\$4.25	(2.7%)
Project expenses	\$96.00	\$428.27	-\$332.27	(77.6%)
Compliance costs	\$247.08	\$0.00	\$247.08	NA
Gifts, prizes, awards	\$0.00	\$198.91	-\$198.91	(100.0%)
Total General & Administrative Exp	<u>\$3,547.93</u>	<u>\$5,587.55</u>	<u>-\$2,039.62</u>	<u>(36.5%)</u>
Write-offs	\$0.00	-\$845.51	\$845.51	100.0%
Employment Expenses				
Gifts, prizes	\$0.00	\$138.54	-\$138.54	(100.0%)
Total Employment Expenses	<u>\$0.00</u>	<u>\$138.54</u>	<u>-\$138.54</u>	<u>(100.0%)</u>
Total Expenses	<u>\$3,547.93</u>	<u>\$4,880.58</u>	<u>-\$1,332.65</u>	<u>(27.3%)</u>
Operating Profit	<u>\$717.07</u>	<u>-\$745.58</u>	<u>\$1,462.65</u>	<u>196.2%</u>
Other Income				
Other Expenses				
Net Profit / (Loss)	<u>\$717.07</u>	<u>-\$745.58</u>	<u>\$1,462.65</u>	<u>196.2%</u>

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Job Transactions [Accrual]

01-07-23 To 30-06-24

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ID#	Src	Date	Memo	Account #	Debit	Credit
Advertising		Advertising				
12	CD	31-10-23	Meta	6-1110	\$23.09	
13	CD	30-11-23	Meta	6-1110	\$20.00	
14	CD	31-03-24	Meta	6-1110	\$22.14	
14	CD	31-03-24	Meta	6-1110	\$2.86	
					\$68.09	\$0.00
Beginning Balance:		-\$150.00				
Net Activity:		-\$68.09				
Ending Balance:		-\$218.09				
AGM		AGM				
200326	CD	11-10-23	Northern Beaches PA Hire	6-1600	\$517.00	
200328	CD	13-10-23	Miscellaneous	6-1602	\$155.56	
					\$672.56	\$0.00
Beginning Balance:		-\$2,734.67				
Net Activity:		-\$672.56				
Ending Balance:		-\$3,407.23				
Internet		Internet				
200333	CD	01-03-24	WIX	6-1080	\$381.06	
200337	CD	18-05-24	GoDaddy	6-1080	\$58.91	
					\$439.97	\$0.00
Beginning Balance:		-\$1,213.65				
Net Activity:		-\$439.97				
Ending Balance:		-\$1,653.62				
Newsletters		Newsletters				
200327	CD	15-09-23	KwikKopy	6-1601	\$380.00	
200336	CD	08-04-24	KwikKopy	6-1601	\$368.50	
					\$748.50	\$0.00
Beginning Balance:		-\$3,760.16				
Net Activity:		-\$748.50				
Ending Balance:		-\$4,508.66				
Stirgess Garden		Stirgess Garden				
200325	CD	12-10-23	Growers Green	6-1603	\$96.00	
					\$96.00	\$0.00
Beginning Balance:		-\$945.40				
Net Activity:		-\$96.00				
Ending Balance:		-\$1,041.40				
Xmas Cards		Xmas Cards				
200331	CD	14-12-23	KwikKopy	6-1601	\$269.50	
200332	CD	15-12-23	Australia Post	6-1050	\$84.50	
					\$354.00	\$0.00
Beginning Balance:		-\$2,285.50				
Net Activity:		-\$354.00				
Ending Balance:		-\$2,639.50				



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Executive Committee

Membership Report

As at: 30-Jun-2024

(Membership is by household)

	30-06-2022	30-06-2023	30-06-2024	30-06-2025
No. of members paid up until:	28	23	89	7
% :	19%	16%	61%	4%

	Prev 12 months	Last 12 months
New members	10	7