

Treasurer's Report - Financial year ending 30 June 2023

The Association's net financial position as at 30 June 2023 is \$5,121,05 compared with \$5,866.20 for the previous year, down 13%.

Basic membership income was up slightly to \$950 and income from donations (\$3,185) was about double the previous year as members responded in part to the passing in October of life member Mr Ray Cox.

The elimination of a liability related to the Floating Wetlands project aided our overall equity position by \$845.51.

Higher costs for financial services including insurance, and spending on noticeboard maintenance, the Meet The Candidates forum in March, and support for remedial bush weeding activities contributed to an overall operating loss of \$745.15 for the year.

Membership numbers have continued to decline slowly but steadily since the pandemic. The number of new members joining the Association this year is in single figures. At least 65 members have renewed for 2023/24 while 45 members are yet to renew, meaning membership is likely to fall below 100 households for the first time in many years (these figures current as at October 2023).



Mark Stack

Hon Treasurer

Curl Curl Lagoon Friends

Balance Sheet [Last Year Analysis]

June 2023

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
Westpac #1 A/c	\$3,155.34	\$1,697.53	\$1,457.81	85.9%
PayPal	\$1,865.71	\$4,964.18	(\$3,098.47)	(62.4%)
Cash Box	\$100.00	\$50.00	\$50.00	100.0%
Total Cash On Hand	<u>\$5,121.05</u>	<u>\$6,711.71</u>	<u>(\$1,590.66)</u>	<u>(23.7%)</u>
Total Current Assets	<u>\$5,121.05</u>	<u>\$6,711.71</u>	<u>(\$1,590.66)</u>	<u>(23.7%)</u>
Total Assets	<u>\$5,121.05</u>	<u>\$6,711.71</u>	<u>(\$1,590.66)</u>	<u>(23.7%)</u>
Liabilities				
Current Liabilities				
Grant Funds				
Floating Wetlands	\$0.00	\$845.51	(\$845.51)	(100.0%)
Total Current Liabilities	<u>\$0.00</u>	<u>\$845.51</u>	<u>(\$845.51)</u>	<u>(100.0%)</u>
Total Liabilities	<u>\$0.00</u>	<u>\$845.51</u>	<u>(\$845.51)</u>	<u>(100.0%)</u>
Net Assets	<u>\$5,121.05</u>	<u>\$5,866.20</u>	<u>(\$745.15)</u>	<u>(12.7%)</u>
Equity				
Retained Earnings	\$656.03	\$433.47	\$222.56	51.3%
Current Year Earnings	(\$745.15)	\$222.56	(\$967.71)	(434.8%)
Historical Balancing	\$5,210.17	\$5,210.17	\$0.00	0.0%
Total Equity	<u>\$5,121.05</u>	<u>\$5,866.20</u>	<u>(\$745.15)</u>	<u>(12.7%)</u>

Curl Curl Lagoon Friends

Profit & Loss [Last Year Analysis]

July 2022 through June 2023

	This Year	Last Year	\$ Difference	% Difference
Income				
Membership fees	\$950.00	\$800.00	\$150.00	18.8%
Donations	\$3,185.00	\$1,630.00	\$1,555.00	95.4%
Total Income	<u>\$4,135.00</u>	<u>\$2,430.00</u>	<u>\$1,705.00</u>	<u>70.2%</u>
Cost of Sales				
Gross Profit	<u>\$4,135.00</u>	<u>\$2,430.00</u>	<u>\$1,705.00</u>	<u>70.2%</u>
Expenses				
General & Administrative Exp				
Bank & payment systems fees				
Paypal	\$122.38	\$76.72	\$45.66	59.5%
Insurances	\$640.00	\$475.00	\$165.00	34.7%
Postage	\$257.00	\$235.00	\$22.00	9.4%
Dues and Subscriptions	\$169.53	\$165.00	\$4.53	2.7%
Phone / internet	\$369.16	\$348.41	\$20.75	6.0%
Advertising	\$150.00	\$0.00	\$150.00	NA
Repairs & Maintenance	\$622.60	\$0.00	\$622.60	NA
Hiring charges	\$1,111.00	\$0.00	\$1,111.00	NA
Printing	\$1,358.46	\$859.10	\$499.36	58.1%
Food & drink	\$159.81	\$0.00	\$159.81	NA
Project expenses	\$428.27	\$0.00	\$428.27	NA
Compliance costs	\$0.00	\$48.21	(\$48.21)	(100.0%)
Gifts, prizes, awards	\$198.91	\$0.00	\$198.91	NA
Total General & Administrative Exp	<u>\$5,587.12</u>	<u>\$2,207.44</u>	<u>\$3,379.68</u>	<u>153.1%</u>
Write-offs	(\$845.51)	\$0.00	(\$845.51)	NA
Employment Expenses				
Gifts, prizes	\$138.54	\$0.00	\$138.54	NA
Total Employment Expenses	<u>\$138.54</u>	<u>\$0.00</u>	<u>\$138.54</u>	<u>NA</u>
Total Expenses	<u>\$4,880.15</u>	<u>\$2,207.44</u>	<u>\$2,672.71</u>	<u>121.1%</u>
Operating Profit	<u>(\$745.15)</u>	<u>\$222.56</u>	<u>(\$967.71)</u>	<u>(434.8%)</u>
Other Income				
Other Expenses				
Net Profit / (Loss)	<u>(\$745.15)</u>	<u>\$222.56</u>	<u>(\$967.71)</u>	<u>(434.8%)</u>

Curl Curl Lagoon Friends

Job Transactions [Accrual]

01-07-22 To 30-06-23

Page 1

ID#	Src	Date	Memo	Account #	Debit	Credit
Advertising		Advertising				
7	CD	08-10-22	Meta	6-1110	\$20.00	
200307	CD	10-10-22	Meta	6-1110	\$40.00	
200308	CD	31-10-22	Meta	6-1110	\$35.00	
8	CD	23-02-23	Meta	6-1110	\$30.00	
9	CD	28-02-23	Meta	6-1110	\$23.70	
10	CD	01-04-23	Meta	6-1110	\$21.30	
CR000105	CR	30-06-23	Correct trans 31-10-2022 by -\$	6-1110		\$20.00
					\$170.00	\$20.00
Beginning Balance:		\$0.00				
Net Activity:		(\$150.00)				
Ending Balance:		(\$150.00)				
AGM		AGM				
200306	CD	06-10-22	KwikKopy	6-1601	\$213.40	
200309	CD	19-10-22	Growers Green	6-5120	\$138.54	
200310	CD	25-10-22	Northern Beaches PA Hire	6-1600	\$638.00	
200311	CD	28-10-22	Miscellaneous	6-1910	\$68.91	
200312	CD	04-11-22	Food & drink	6-1602	\$76.55	
200315	CD	23-12-22	Miscellaneous	6-1910	\$130.00	
					\$1,265.40	\$0.00
Beginning Balance:		(\$1,469.27)				
Net Activity:		(\$1,265.40)				
Ending Balance:		(\$2,734.67)				
Community Forum		Community Forum				
200317	CD	28-02-23	KwikKopy	6-1601	\$399.70	
200318	CD	15-03-23	Northern Beaches PA Hire	6-1600	\$473.00	
200320	CD	24-03-23	Food & drink	6-1602	\$83.26	
					\$955.96	\$0.00
Beginning Balance:		(\$184.73)				
Net Activity:		(\$955.96)				
Ending Balance:		(\$1,140.69)				
Internet		Internet				
200324	CD	01-03-23	WIX	6-1080	\$369.16	
					\$369.16	\$0.00
Beginning Balance:		(\$844.49)				
Net Activity:		(\$369.16)				
Ending Balance:		(\$1,213.65)				
Newsletters		Newsletters				
200304	CD	01-08-22	KwikKopy	6-1601	\$325.60	
					\$325.60	\$0.00
Beginning Balance:		(\$3,434.56)				
Net Activity:		(\$325.60)				
Ending Balance:		(\$3,760.16)				
Stirgess Garden		Stirgess Garden				
200323	CD	09-05-23	Growers Green	6-1603	\$128.27	
					\$128.27	\$0.00
Beginning Balance:		(\$817.13)				
Net Activity:		(\$128.27)				
Ending Balance:		(\$945.40)				

Curl Curl Lagoon Friends

Job Transactions [Accrual]

01-07-22 To 30-06-23

Page 2

ID#	Src	Date	Memo	Account #	Debit	Credit
Wetlands		Wetlands				
GJ000011	GJ	30-06-23	Write off CEP liability	6-2000		\$845.51
					\$0.00	\$845.51
Beginning Balance:		\$0.00				
Net Activity:		\$845.51				
Ending Balance:		\$845.51				
Xmas Cards		Xmas Cards				
200313	CD	16-12-22	Australia Post	6-1050	\$104.00	
200314	CD	16-12-22	KwikKopy	6-1601	\$375.10	
					\$479.10	\$0.00
Beginning Balance:		(\$1,806.40)				
Net Activity:		(\$479.10)				
Ending Balance:		(\$2,285.50)				