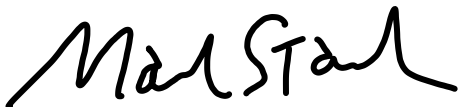


Treasurer's Report - FY22

The Association's net financial position as at 30 June 2022 is little changed from the previous year. Income from both membership subscriptions and donations was down around 25%. This was offset by a fall of around 35% in annual expenses, due mainly to the cost of completing and opening Stirgess Gardens the previous financial year.

The Association posted a profit of \$222.56 for the year. Members equity (cash at bank) stands at \$5,866.20.

At June 2022 there were 109 households paid up as members. Sixteen new households joined the Association during the previous 12 months. Around 80 households that had been members during the two preceding financial years (i.e. potential renewing members) were yet to renew their membership.



Mark Stack

Hon Treasurer

Curl Curl Lagoon Friends

Balance Sheet [Last Year Analysis]

June 2022

	This Year	Last Year	\$ Difference	% Difference
Assets				
Current Assets				
Cash On Hand				
Westpac #1 A/c	\$1,697.53	\$3,040.25	(\$1,342.72)	(44.2%)
PayPal	\$4,964.18	\$2,920.90	\$2,043.28	70.0%
Cash Box	\$50.00	\$528.00	(\$478.00)	(90.5%)
Total Cash On Hand	\$6,711.71	\$6,489.15	\$222.56	3.4%
Total Current Assets	\$6,711.71	\$6,489.15	\$222.56	3.4%
Total Assets	\$6,711.71	\$6,489.15	\$222.56	3.4%
Liabilities				
Current Liabilities				
Grant Funds				
Floating Wetlands	\$845.51	\$845.51	\$0.00	0.0%
Total Current Liabilities	\$845.51	\$845.51	\$0.00	0.0%
Total Liabilities	\$845.51	\$845.51	\$0.00	0.0%
Net Assets	\$5,866.20	\$5,643.64	\$222.56	3.9%
Equity				
Retained Earnings	\$433.47	\$586.16	(\$152.69)	(26.0%)
Current Year Earnings	\$222.56	(\$152.69)	\$375.25	245.8%
Historical Balancing	\$5,210.17	\$5,210.17	\$0.00	0.0%
Total Equity	\$5,866.20	\$5,643.64	\$222.56	3.9%

Curl Curl Lagoon Friends

Profit & Loss [Last Year Analysis]

July 2021 through June 2022

	This Year	Last Year	\$ Difference	% Difference
Income				
Membership fees	\$800.00	\$1,075.00	(\$275.00)	(25.6%)
Donations	\$1,630.00	\$2,290.00	(\$660.00)	(28.8%)
Interest earned	\$0.00	\$6.62	(\$6.62)	(100.0%)
Total Income	<u>\$2,430.00</u>	<u>\$3,371.62</u>	<u>(\$941.62)</u>	<u>(27.9%)</u>
Cost of Sales				
Gross Profit	<u>\$2,430.00</u>	<u>\$3,371.62</u>	<u>(\$941.62)</u>	<u>(27.9%)</u>
Expenses				
General & Administrative Exp				
Bank & payment systems fees				
Paypal	\$76.72	\$102.04	(\$25.32)	(24.8%)
Insurances	\$475.00	\$450.00	\$25.00	5.6%
Postage	\$235.00	\$279.00	(\$44.00)	(15.8%)
Dues and Subscriptions	\$165.00	\$165.00	\$0.00	0.0%
Phone / internet	\$348.41	\$425.83	(\$77.42)	(18.2%)
Advertising	\$0.00	\$50.00	(\$50.00)	(100.0%)
Printing	\$859.10	\$1,105.10	(\$246.00)	(22.3%)
Food & drink	\$0.00	\$92.23	(\$92.23)	(100.0%)
Project expenses	\$0.00	\$155.11	(\$155.11)	(100.0%)
Miscellaneous	\$0.00	\$550.00	(\$550.00)	(100.0%)
Compliance costs	\$48.21	\$0.00	\$48.21	NA
Donations	\$0.00	\$150.00	(\$150.00)	(100.0%)
Total General & Administrative Exp	<u>\$2,207.44</u>	<u>\$3,524.31</u>	<u>(\$1,316.87)</u>	<u>(37.4%)</u>
Total Expenses	<u>\$2,207.44</u>	<u>\$3,524.31</u>	<u>(\$1,316.87)</u>	<u>(37.4%)</u>
Operating Profit	<u>\$222.56</u>	<u>(\$152.69)</u>	<u>\$375.25</u>	<u>245.8%</u>
Other Income				
Other Expenses				
Net Profit / (Loss)	<u>\$222.56</u>	<u>(\$152.69)</u>	<u>\$375.25</u>	<u>245.8%</u>